STATE OF HAWAII CAMPAIGN SPENDING COMMISSION

DISPOSITION OF DURABLE ASSETS CANDIDATE COMMITTEE

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CANDIDATE AND CANDIDATE COMMITTEE NAME:	
DISPOSITION OF ASSETS	
The sale of an asset must also be reported as an "Other Receipt" on Schedule C.	

DATE OF DISPOSITION	FULL NAME, STREET ADDRESS, CITY, STATE AND ZIPCODE OF ENTITY ACQUIRING THE ASSET	DESCRIPTION OF ASSET	SALE PRICE OR FAIR MARKET VALUE OF ASSET	METHOD OF DISPOSITION
				SOLD DISPOSED DONATED TRADE-IN
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INSTRUCTIONS FOR COMPLETING THE "DISPOSITION OF DURABLE ASSETS" FORM

Disposition Of Durable Assets

Date of Disposition - Enter the date that the asset was sold, disposed, donated or traded-in.

Full Name, Street Address, City, State and Zipcode of Entity Acquiring the Asset - Enter the information for the entity acquiring the asset.

Description of Asset - Enter a description of the asset.

Sale Price or Fair Market Value of Asset - Enter the sale price or fair market value of the asset. The reporting of asset sales is on a straight cash basis. Where the asset is disposed in a manner other than a sale, such as a donation to a charitable or community organization, a fair market value should be used to determine the value of the donation.

Method of Disposition - The form provides four options for you to choose from in determining your method of disposition. Select one option by checking the appropriate box. If an asset is sold, the asset must also be reported as an "Other Receipt" on Schedule C.

Assets that are liquidated to pay off or settle debts (Loans or Unpaid Expenditures) must be assessed at the fair market value.